

Committee:	Dated:
Finance Committee	8 May 2018
Subject:	Public
Central Contingencies	For Information
Report of:	
Chamberlain	
Report author:	
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Main Report

1. Service Committee budgets are prepared within the resources allocated by the Policy and Resources Committee and, with the exception of the Policy and Resources Committee, such budgets do not include any significant contingencies. The budgets directly overseen by the Finance Committee therefore include central contingencies to meet unforeseen and/or exceptional items that may be identified across the City Corporation's range of activities. Requests for allocations from the contingencies should demonstrate why the costs cannot, or should not, be met from existing provisions.
2. In addition to the central contingencies, the Committee has a specific City's Cash contingency of £100,000 to support humanitarian disaster relief efforts both nationally and internationally.
3. The uncommitted balances that are currently available are set out in the table below. At the time of preparing this report there are no requests for funding elsewhere on the agenda.

2018/19 Contingencies – Uncommitted Balances at 18 April 2018				
	City's Cash	City Fund	Bridge House Estates	Total
	£'000	£'000	£'000	£'000
General Contingencies	950	800	50	1,800
National and International Disasters	100	0	0	100
Uncommitted Balances	1,050	800	50	1,900
Requests for contingency allocations	0	0	0	0
Balances pending approval	1,050	800	50	1,900

4. The sums which the Committee has previously allocated from the 2018/19 contingencies are listed in Appendix 1.

Recommendation

5. Members are asked to note the contents of this report.

Appendices

- Appendix 1 - Allocations from 2018/19 contingencies

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